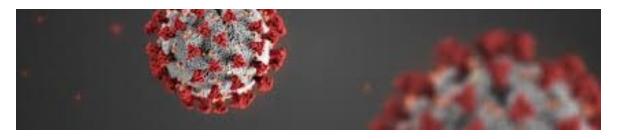
Where to Find Financial Help during COVID-19





The following are a few links we found by searching for financial relief for families during the COVID-19 pandemic. We hope they help.

Important information about Economic Impact Payments

Where to Find Financial Support During COVID-19

https://www.irs.gov/coronavirus/economic-impact-payments

As part of the Coronavirus Aid, Relief and Economic Security ("CARES") Act, the U.S. Federal Government began delivering "Economic Impact Payments" to eligible Americans. These direct cash payments to individuals and families are for financial relief during the coronavirus pandemic, and are sometimes referred to as "stimulus checks.

"Am I eligible, and when will my payment arrive?

Contact the IRS.

(https://www.irs.gov/coronavirus/economic-impact-payments)

The <u>IRS Economic Impact Payment Information Center</u> website has detailed information on eligibility, requesting, calculating and receiving payments.

The <u>IRS Get my Payment website</u> can provide you information about the status of your payment, payment type (direct deposit or paper check) and how to set up a direct deposit if available.

Here are a few things to keep in mind:

- The Internal Revenue Service (IRS) is responsible for the timing, amount and distribution of these payments, and has stated that payments will be sent in waves over the course of multiple weeks into July 2020.
- The IRS will distribute payments using the information that the IRS has on file for each eligible individual or family.

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- For most of the recipients, payments will be deposited directly into the same bank account that they have most recently used to receive a tax refund or monthly Social Security payment.
- Others will receive paper checks in the mail, at the address that the IRS has on file for that individual.

Other Links & News

HR 6201, FAMILIES FIRST CORONAVIRUS RESPONSE ACT

https://appropriations.house.gov/sites/democrats.appropriations.house.gov/files/Families%20First%20Summary% 20FINAL.pdf

What the government is doing in response to the coronavirus pandemic

 $\underline{\text{https://www.cnbc.com/2020/03/17/what-the-government-is-doing-in-response-to-the-coronavirus-pandemic.htm}}\ I$

Paid sick leave: Who gets it during the coronavirus outbreak

https://www.washingtonpost.com/business/2020/03/16/paid-sick-leave-coronavirus-house-bill/

Finally, if you need to request a loan please be extra cautious when dealing with companies other than your bank or government recommended entities. Here are some tips

How to Avoid Shady Lenders Online

https://www.thebalance.com/is-it-safe-to-get-a-loan-online-4045313

Borrow Wisely

Safe borrowing means borrowing only as much as you need and can afford to repay. Lenders are eager to give you the largest loan possible (according to their calculations, which are <u>based on your income</u>). But you don't have to borrow the maximum, and it's rarely a good idea to do so. Even if you can <u>afford the payments now</u>, you never know what surprises may come in the future.